

UNIT 4				
Insurance		Green	Orange	Red
1	To define the term risk management			
2	Describe how a household and business can manage risk			
3	Define the term insurance			
4	Define the different insurance terms			
5	Explain the different people in business			
6	Describe the principal of insurance			
7	Calculate average cause			
8	Calculate contribution			
9	Calculate a basic premium			
10	Describe the different types of insurance for household and business			
11	Explain the similarities and difference between household and business insurance			
12	Outline the importance of insurance for a household and business			