

Getting Started		Green	Orange	Red
1	Explain the ownership structure of a sole trader			
2	Explain the advantages and disadvantages of a sole trader			
3	Explain the ownership structure of a partnership			
4	Explain the advantages and disadvantages of a partnership			
5	Explain the ownership structure of a co-operative			
6	Explain the advantages and disadvantages of a cooperative			
7	Outline the factors a business considers before locating in an area			
8	Describe the implication of changing production methods for a business			
9	Define the term outsourcing			
10	Explain the advantage and disadvantage of outsourcing			
11	Define the term business plan			
12	Explain the reason for a business plan			
13	Outline the elements of a business plan			
14	Describe the stakeholder how have an interest in a business plan and why			
15	Explain the challenges for business start-ups			
16	Describe the reason why business fail			
Business Expansion		Green	Orange	Red
1	Explain the reasons for business expansion (Psychosocial, defensive and offensive)			
2	Explain the methods of organic expansion			
3	Explain the advantages and disadvantage of each method for organic expansion			
4	Explain the methods of inorganic expansion			
5	Explain the advantages and disadvantage of each method for inorganic expansion			
6	Describe how business fund expansions			
7	Contract (differences) the difference between Equity and debt finance			
8	Outline the implications of business expansion for the business			
9	Outline the implications of business expansion for the stakeholders			
10	Describe how business expansion id restricted			
11	Explain the advantages and disadvantage of a business remaining small			

